

The 2nd General Insurance and Takaful Actuarial Seminar



OBJECTIVE

The main objective of the seminar is to promote and encourage development of actuarial related expertise in the General Insurance and Takaful industry, as well as to highlight and discuss burning issues in the industry.

WHO SHOULD ATTEND?

- CEOs, COOs and CFOs of General Insurance and Takaful companies
- Actuaries
- Professionals serving the Insurance and/or Takaful industries

CPD

6 CPD hours

Organized by:



Actuarial Society Of Malaysia
Persatuan Aktuari Malaysia

The 2nd General Insurance and Takaful Actuarial Seminar



4th April 2012 (Wednesday) . Prince Hotel, Kuala Lumpur

Programme

- 08:30** **REGISTRATION & WELCOME COFFEE/TEA**
- 09:00** **Opening Remarks**
Mr. Liew Pek Hin, President of Actuarial Society of Malaysia
- 09:15** **(Topic To Be Confirmed)**
Mr. Scott Yen, Casualty Society of Actuaries
- 10:00** **Accelerating Your Motor Profitability**
Mr. Jim Qin, Towers Watson Risk Consulting Pte Ltd
- 10:45** **BREAK**
- 11:15** **Catastrophe Risk**
Dr. Shaun Flay, Aon Benfield Asia Pte Ltd
- 12:00** **Role of Actuaries in General Insurance**
Ms. Nurul Syuhada Nurazmi, Actuarial Partners Consulting Sdn Bhd
- 12:45** **LUNCH**
- 14:00** **Enterprise Risk Management of a General Insurance Company and How Actuaries can Add Value**
Mr. Kelvin Hii, NMG Financial Services Consulting Sdn Bhd
- 14:45** **Building a General Insurance Actuarial Dream Team**
Mr. Gary Hoo, JPWall Consulting Partners (M) Sdn Bhd
- 15:30** **BREAK**
- 16:00** **Communicating Takaful**
Mr. Nicholas Yeo, Actuarial Society of Malaysia
- 16:45** **Supervisory Expectations for General Insurers and Takaful Operators**
Mr. Yoon Yew Khuen, Bank Negara Malaysia
- 17:30** **Closing Remarks**
Mr. Liew Pek Hin, President of Actuarial Society of Malaysia
- 17:45** **END OF DAY**

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Speakers

Mr. Scott Yen, Casualty Society of Actuaries

Scott Yen is a Fellow of the Casualty Actuarial Society (FCAS 1993) and a Member of the American Academy of Actuaries.

He has over 30 years of professional experience in pricing, loss reserve analysis, claim analysis and portfolio analysis. He started his career with Royal Insurance in New York and was with Balboa Insurance, the National Council on Compensation Insurance and Allianz in the US before relocating to Taiwan in 1995 as Regional Actuary, Asia for Zurich Insurance.

Since 1999, Scott is the Regional Actuary, Personal Lines for Chartis Southeast Asia and moved to Singapore in 2009.

Mr. Yoon Yew Khuen, Bank Negara Malaysia

Yoon Yew Khuen is an Actuary in the Insurance & Takaful Supervision Department of Bank Negara Malaysia, where he supports the supervisory assessment of the financial strength and conduct of insurers and takaful operators.

He has also been involved in the development of various policy initiatives such as RBC and ICAAP, as well the Financial Sector Blueprint. Yoon Yew Khuen is a Fellow of the Institute of Actuaries and Fellow of the Actuarial Society of Malaysia.

Ms. Nurul Syuhada Nurazmi, Actuarial Partners Consulting Sdn Bhd

Syuhada is a Partner at Actuarial Partners Consulting Sdn Bhd. She has been with the company since 2004 and is among the first in Malaysia to qualify as a Fellow of Casualty Actuarial Society. She graduated in 2003 from University of Wisconsin-Madison (USA) after completing her BA in Actuarial Science and Risk Management & Insurance. She is also a Fellow of the Actuarial Society of Malaysia.

She has been performing reserving for Incurred But Not Reported claims and Risk-Based Capital works for general insurers and takaful operators in Malaysia, Bahrain and Brunei. Her experience in appraisal valuation ranges from due diligence of the general insurers to determining the potential value of a bancassurance general operations of a Malaysian insurer. She is the Signing Actuary for several general insurers in Malaysia.

She is also involved in the pricing and certification of Medical and Health Insurance products in Malaysia. This includes the pricing of Life Insurance Association of Malaysia's and Malaysian Takaful Association's Critical Illness Scheme for Employee Provident Fund and National Insurance Association of Malaysia's Sihat Malaysia and Ceria Malaysia.

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Mr. Gary Hoo, JPWall Consulting Partners (M) Sdn Bhd

Gary is a general insurance actuary with over 12 years of professional actuarial work experience and is currently managing the Kuala Lumpur office of JPWALL Consulting Partners. His experience includes reserving, ratemaking, appraisal valuations, capital modelling, and reinsurance optimization. He leads the team on various such projects that he believes not only meet clients' regulatory requirements but also bring value-adding insights on how to improve profitability and maintain healthy solvency margins.

He is a Fellow of the Casualty Actuarial Society and in his free time enjoys reading (usually with 5 unfinished books at any one time!) and playing with his baby daughter who just turned one in February.

Dr. Shaun Flay, Aon Benfield Asia Pte Ltd

Shaun Flay joined Aon Benfield in Singapore in mid 2011 and has over 5 years experience in catastrophe modelling in the reinsurance industry. His project experience includes the development of modelling tools for typhoon, flood and bushfire risk aimed at loss quantification. Shaun has PhD in climatology.

Mr. Kelvin Hii, NMG Financial Services Consulting Sdn Bhd

Kelvin Hii is a Senior Consultant and Actuary at NMG Financial Services Consulting. He is part of the Asia Pacific's Actuarial Consulting Solutions team and is based in Kuala Lumpur. His primary role revolves around the capital management, stress-testing and statutory valuation of insurance liabilities for general insurance companies in Malaysia, Singapore, Thailand and Sri Lanka.

Prior to this role, Kelvin worked in a large local composite insurance company, where he focused on statutory reserving, personal lines product pricing, experience & profitability analysis and business planning & forecasting.

Kelvin is a Fellow of the Institute of Actuaries of Australia (FIAA) and a Fellow of the Actuarial Society of Malaysia (FASM).

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Mr. Jim Qin, Towers Watson Risk Consulting Pte Ltd

Jim is the Director of General Insurance, South East Asia, and is based in Singapore. Prior to joining Towers Watson, Jim worked in Sydney, Australia both as a consulting actuary at Ernst & Young and more recently as an actuarial manager at QBE Insurance.

Jim has a track record of improving the company's financial performance through pricing, automated underwriting, retention analysis and effective claims management process.

Jim is a Fellow of the Institute of Actuaries Australia and for that organization has served as a member of the General Insurance Practice Committee and the Chief Examiner for General Insurance Specialist Exam 3B – Pricing and Capital Modeling. Jim is also a Chartered Financial Analyst.

Mr. Nicholas Yeo, Actuarial Society of Malaysia

Nicholas is the Regional Actuary with Hannover Life Re, Malaysia. He provides distribution, product development, pricing and capital management solutions to clients, including takaful operators in South and South East Asia. Nicholas regularly presents actuarial topics at conferences in the region, to audience ranging from actuaries, management, investors, distributors, underwriters to students. He is also heavily involved in the editing of Hannover Life Re internal and client newsletters.

Prior to joining Hannover Life Re, Nicholas worked for an actuarial consultancy and has experience in traditional pricing and reporting work with various conventional insurers and takaful operators in Malaysia. Nicholas assisted 2 large multinationals in setting up retakaful operations in Malaysia.

Nicholas graduated from Cass Business School, City University, London with a First Class Honours in BSc Actuarial Science. Nicholas is a Fellow of the Institute and Faculty of Actuaries, UK and Fellow of the Actuarial Society of Malaysia. He is a past Chairperson of the Professional Development Committee and the Events Committee in the Actuarial Society of Malaysia.